RESOLUTION NO. FL2014-21

A Resolution of the Washington Multi-City Business License and Tax Portal Agency Executive Board adopting a final 2015 Budget.

Whereas, the Washington Multi-City Interlocal Business License and Tax Portal Agency ("Portal Agency") Executive Board Interlocal Agreement ("Agreement") requires the Executive Board to adopt a draft Portal Agency 2015 budget by June 15;

Whereas, the Program Manager shall present a proposed budget to the Executive Board no later than May 1 prior to the commencement of the budget period, together with the Operation Committee's recommendations with respect to the proposed budget;

Whereas, the Executive Board reviewed a proposed budget on April 28, 2014 and approved a draft 2015 Budget on May 27, 2014;

Whereas, the Cities of Bellevue, Everett, Seattle, and Tacoma have each informed the Portal Agency by December 1, 2014 that they will or have approved their shares of the Portal Agency budget for 2015.

Now Therefore,

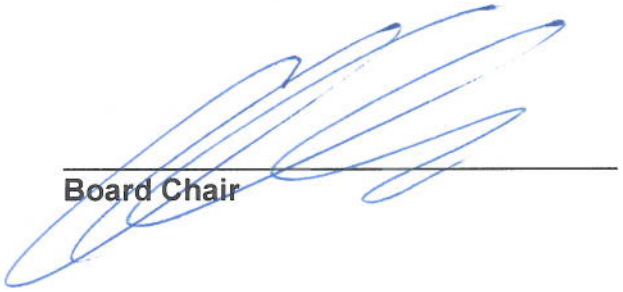
BE IT RESOLVED by the Executive Board of the Washington Multi-City Business License and Tax Portal Agency:

SECTION 1. The Executive Board hereby adopts the final 2015 budget for the Portal Agency as set forth in Exhibit A to this Resolution.

ADOPTED this 15 day of December, 2014.

ATTEST:

Washington Multi-City Business License and Tax Portal Agency Executive Board
Seattle, Washington



Board Secretary

Board Chair

ADOPTED this _____ day of _____, 2014.

ATTEST:

Washington Multi-City Business License and Tax Portal Agency Executive Board
Seattle, Washington

_____
Board Secretary

_____
Board Chair

FL2014-21 Exhibit A

Washington Cities Business License and Tax Portal Agency 2015 and 2016 Budget - Proposed Revisions November 21, 2014

	2015	2016	
Revenue			
Fund Carryover			
- Adopted Fund Carryover	70,380	-	
- Additional Fund Carryover	146,578		
Total Fund Carryover	216,958		
User Fees	58,106	193,510	<1>
Reimbursable Costs			<2>
- City of Seattle	368,997	361,048	
- City of Bellevue	53,714	52,557	
- City of Tacoma	86,841	84,970	
- City of Everett	24,996	24,458	
Total Reimbursable Costs	534,548	523,033	
Total Revenue	**809,613**	**716,543**	
Expenditures			
Labor	314,740	324,182	<3>
Contracts	36,440	37,105	<4>
Overhead	43,807	44,221	<5>
Technology Costs	230,133	299,110	<6>
Operating Reserve	184,493	11,925	<7>
Total Expenditures	**809,613**	**716,543**	
Excess (Deficit)	(0)	-	

Assumptions and Notes

<1> User fees are estimated based on the amount of 2012 actual filers.

<2> Reimbursable costs are allocated based on the allocation percentages defined in the Interlocal Agreement.

<3> Labor costs represent 2.5 FTE loaned in from City of Seattle. The total costs include salaries, fringe benefits, related payroll taxes and other allocated overhead costs. The labor costs are estimated based on actual 2013 with a CPI-U adjustment.

<4> Professional fees include accounting, insurance, and bank charges are based on the existing contracts or estimate of what cost will be.

<5> Overhead includes legal, supplies, printing, memberships and allocated information technology costs.

<6> Technology costs include fixed annual hosting and licensing fees, services based on the usage, and other associated fees. User fees are estimated based on the numbers of actual 2012 transaction count.

<7> The operating reserve is estimated based on 15% of total expenditure budget plus the additional carryover from 2014.